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Tobacco Stock

UNITED STATES DEPARTMENT OF AGRICULTURE
Bureau of Agricultural Economics
Tobacco Section



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STOCKS OF LEAF TOBACCO OWNED BY MANUFACTURERS AND DEALERS

JULY 1, 1932.

Stocks of leaf tobacco in the United States owned by dealers and manufacturers amounted to 2,238,720,000 pounds on July 1, 1932 compared with 1,914,719,000 pounds on July 1, 1931. This represents an increase of 324,001,000 pounds over the stocks of a year ago. From April 1, 1932 to July 1, 1932 total stocks decreased 135,041,000 pounds, while during the same period of 1931 the decrease amounted to 236,059,000 pounds.

Stocks of flue-cured tobacco on hand July 1, 1932 were 745,207,000 pounds, compared with 676,752,000 pounds on July 1, 1931. This is an increase of 68,455,000 pounds. During the second quarter of 1932 flue-cured stocks decreased only 100,435,000 pounds, whereas the decrease during the same period of 1931 amounted to 154,595,000 pounds. Stocks of Types 11, 12 and 13 were higher than they were a year ago and stocks of Type 14 were slightly lower. The detailed report on flue-cured tobacco shows about the same proportion of tobacco in the various groups as on April 1, 1932.

Stocks of fire-cured tobacco are reported as 218,403,000 pounds on July 1, 1932, about 17 million pounds higher than on April 1, 1932 and about 25 million pounds higher than stocks a year ago July 1. Virginia Fire-cured, Type 21, reported as 36,243,000 pounds, shows an increase of about 3 million pounds over stocks of July 1, 1931. Kentucky and Tennessee Fire-cured, Types 22 and 23 combined, show total stocks on July 1, 1932 of 173,955,000 pounds compared with 155,546,000 pounds on July 1, 1931. Stocks of Henderson Stemming, Type 24, amounted to 8,205,000 pounds on July 1, 1932, compared with 4,212,000 pounds a year ago.

Burley stocks were about 151 million pounds higher on July 1 than they were a year ago. The July 1, 1932 report shows 651,166,000 pounds on hand compared with 500,042,000 pounds on hand July 1, 1931. The decrease in Burley stocks during the second quarter of 1932 was about 51 million pounds compared with a decrease of 68 million pounds in 1931 during the same period. The detailed report by groups of grades shows the bulk of the Burley stocks in the B, C and X groups with more than half of the total reported in the B group.

Maryland tobacco stocks were nearly double those of a year ago. The report shows stocks of this type to be 21,677,000 pounds. On July 1, 1931 they amounted to only 11,756,000 pounds. A correction in the April 1, 1932 report shows stocks of this type as 19,559,000 pounds on that date. The detailed report shows that the increase in stocks between April 1 and July 1 of this year is principally in the X group.

One-sucker stocks on July 1, 1932 amounted to 37,495,000 pounds or about $3\frac{1}{2}$ million pounds less than on July 1, 1931. Green River stocks reported as 36,952,000 pounds on July 1 were nearly 11 million pounds higher than stocks of a year ago. Virginia Sun-cured stocks were reported as 4,207,000 on July 1, 1932. Miscellaneous Domestic stocks were reported as 2,551,000 pounds and foreign grown cigarette tobacco stocks (Other than cigar leaf, Type 90) were reported as 80,597,000 pounds on July 1, 1932.

July 1 Cigar Leaf Tobacco Stocks

Stocks of American-grown cigar filler types, including Porto Rican, amounted to 201,869,000 pounds on July 1, 1932 compared with 167,936,000 pounds on July 1, 1931, an increase of 33,933,000 pounds over the holdings of the previous year. All filler types show an increase in stocks except Gebhardt and Porto Rican; Gebhardt shows about a million pound decrease and Porto Rican a decrease of about 1,500,000 pounds.

The cigar binder types show an increase in stocks on July 1 of about $22\frac{1}{2}$ million pounds over the stocks of a year ago July 1. The total stocks of binder types were reported as 210,423,000 pounds on July 1, 1932 and 187,841,000 pounds on July 1, 1931. Binder type stocks increased during the second quarter of 1932 about 3 million pounds, the same as the increase during the second quarter of 1931. The detailed report shows that of the total stocks reported 4,360,000 pounds are of Wrapper quality, 79,738,000 pounds are Binders, 9,675,000 pounds are Fillers, and 116,433,000 pounds are Stemming or X group tobacco.

Shade-grown wrapper stocks of Connecticut, Georgia and Florida, Types 61 and 62, were slightly lower on July 1, 1932 than on July 1, 1931. Total shade stocks were reported as 14,336,000 pounds. Of this total 8,516,000 pounds were reported in the A group as Wrappers, 5,179,000 pounds in the B group as Binders and the balance in the C, X and S groups. Foreign cigar leaf stocks reported as 13,837,000 pounds were about a million pounds lower than on July 1, 1931.

EXPLANATION OF GROUP SYMBOLS

GROUPS OF TYPES 11, 12, 13 and 14:

- A-Wrappers
- B-Heavy Leaf, Cutting Leaf, and Fillers
- C-Thin Leaf or Cutters
- X-Lugs and Ground Leaves
- S-Scrap, as defined*
- N-Nondescript, as defined*

GROUPS OF TYPES 21, 22, 23 and 24:

- A-Wrappers
- B-Heavy Leaf
- C-Thin Leaf
- X-Lugs
- S-Scrap, as defined*
- N-Nondescript, as defined*

GROUPS OF TYPE 31:

- A-Wrappers
- B-Leaf or Fillers and Tips
- C-Lugs, or Cutters
- X-Trash, Flyings and Spods
- S-Scrap, as defined*
- N-Nondescript, as defined*

GROUPS OF TYPE 32:

- B-Heavy Leaf, locally known as Dull Crop
- C-Thin Leaf, locally known as Bright Crop
- X-Seconds and Ground Leaves
- S-Scrap, as defined*
- N-Nondescript, as defined*

GROUPS OF TYPES 35, 36 and 37:

- A-Wrappers
- B-Heavy Leaf
- C-Thin Leaf
- X-Lugs
- S-Scrap, as defined*
- N-Nondescript, as defined*

GROUPS OF TYPE 41:

- B-Binders or Tops
- C-Fillers, locally known as Wrappers or B's
- X-Stemming, Farm Fillers, Ground Leaves, and crops unsuitable for sorting.
- S-Scrap, as defined*
- N-Nondescript, as defined*

GROUPS OF TYPES 42, 43 and 44:

- C-Fillers, locally known as Wrappers
- X-Stemming, Farm Fillers, Ground Leaves and crops unsuitable for sorting.
- S-Scrap, as defined*
- N-Nondescript, as defined*

GROUPS OF TYPE 45:

- C-Fillers
- X-Stemming, Ground Leaves, and crops unsuitable for sorting.
- S-Scrap, as defined*
- N-Nondescript, as defined*

GROUPS OF TYPE 46:

- C-Tripas or Fillers
- X-Resagos, Terceros, Boliches, and crops unsuitable for sorting.
- S-Scrap(Picadura), as defined*
- N-Nondescript, as defined*

GROUPS OF TYPES 51, 52 and 53:

- A-Wrappers
- B-Binders, locally known as Seconds
- C-Fillers, locally known as Tips or B's.
- X-Stemming, Sand-Leaf Fillers, Ground Leaves, and crops unsuitable for sorting.
- S-Scrap, as defined*
- N-Nondescript, as defined*

GROUPS OF TYPES 54 and 55:

- B-Binders
- C-Fillers, locally known as Tips or B's.
- X-Stemming, Sand-Leaf Fillers, Bottom Leaves, and crops unsuitable for sorting.
- S-Scrap, as defined*
- N-Nondescript, as defined*

GROUPS OF TYPES 61 and 62:

- A-Wrappers
- B-Binders
- C-Fillers, or Tips
- X-Trashy Fillers or Loose Leaves
- S-Scrap, as defined*
- N-Nondescript, as defined*

* For definitions of Scrap and Nondescript see Service and Regulatory Announcement No. 118, a copy of which will be sent upon request.

TOBACCO STOCKS BY GROUPS OF GRADES
JULY 1, 1932

U. S. TYPE 11.--OLD BELT FLUE-CURED VIRGINIA AND NORTH CAROLINA.

Group	NEW CROPS		OLD CROP		July 1.	April 1.
	Unstemmed	Stemmed	Unstemmed	Stemmed	Group Totals	Group Total
	1000 lbs.	1000 lbs.	1000 lbs.	1000 lbs.	1000 lbs.	1000 lbs.
A	6,655	-	577	-	7,232	6,883
B	73,044	4,242	1,112	627	79,025	93,396
C	71,048	6,248	1,654	185	79,135	89,049
X	127,778	23,036	1,640	174	152,628	168,421
S	9,401	13	80	127	9,621	10,559
N	380	-	5	-	385	387
Total	288,306	33,539	5,068	1,113	328,026	368,695

U. S. Type 12.-- EASTERN NORTH CAROLINA FLUE-CURED

A	178	-	-	-	178	190
B	48,226	851	336	55	49,468	60,329
C	68,306	5,272	3,046	331	76,955	90,648
X	84,888	19,178	430	7	104,503	115,955
S	6,329	26	16	-	6,371	6,525
N	359	2	-	-	361	373
Total	208,286	25,329	3,828	393	237,836	274,020

U. S. TYPE 13.--SOUTH CAROLINA FLUE-CURED (INCLUDING SOUTHEASTERN N.C.)

A	540	-	-	-	540	659
B	20,779	691	53	35	21,558	27,278
C	37,155	1,537	152	254	39,098	38,982
X	44,153	11,333	272	3	55,761	61,073
S	3,619	233	2	-	3,854	5,399
N	235	-	-	-	235	741
Total	106,481	13,794	479	292	121,046	134,132

U. S. TYPE 14.--GEORGIA AND FLORIDA FLUE-CURED

A	60	-	-	-	60	52
B	7,971	3,799	18	61	11,849	14,649
C	15,973	16,158	20	52	32,203	36,980
X	5,849	7,841	23	-	13,713	16,808
S	449	-	-	-	449	261
N	25	-	-	-	25	45
Total	30,327	27,798	61	113	58,299	68,795

(Figures rounded to nearest thousand pounds)

U. S. TYPE 21.--VIRGINIA FIRE-CURED

Group	NEW CROP		OLD CROP		July 1	April 1.
	Unstemmed	Stemmed	Unstemmed	Stemmed	Group Totals	Group Totals
	1000 lbs.	1000 lbs.	1000 lbs.	1000 lbs.	1000 lbs.	1000 lbs.
A	826	2	37	-	865	1,049
B	5,400	279	3,027	-	8,706	10,371
C	2,369	79	18	-	2,466	3,106
X	21,355	484	1,939	2	23,780	25,823
S	331	-	21	-	352	275
N	74	-	-	-	74	87
Total	30,355	844	5,042	2	36,243	40,711

U. S. TYPE 22.--TENNESSEE AND KENTUCKY FIRE-CURED(EASTERN DISTRICT C.H.& S)

A	3,673	29	34	-	3,736	2,884
B	79,036	164	263	-	79,463	74,795
C	11,340	1	47	-	11,388	9,631
X	31,679	-	112	-	31,791	26,010
S	1,498	10	17	-	1,525	894
N	1,057	-	-	-	1,057	1,165
Total	128,283	204	473	-	128,960	115,379

U. S. TYPE 23.--KENTUCKY AND TENNESSEE FIRE-CURED(WESTERN DISTRICT M & P)

A	297	1	-	-	298	316
B	24,235	240	38	5	24,518	22,123
C	5,436	-	-	-	5,436	4,733
X	13,600	-	17	-	13,617	12,524
S	764	2	2	-	768	288
N	358	-	-	-	358	116
Total	44,690	243	57	5	44,995	40,100

U. S. TYPE 24.--HENDERSON STEMMING OR NORTHERN FIRE-CURED

A	4	40	-	-	44	40
B	3,920	382	-	-	4,302	1,088
C	746	33	-	-	779	767
X	2,736	28	2	-	2,766	2,861
S	246	-	-	-	246	437
N	68	-	-	-	68	41
Total	7,720	483	2	-	8,205	5,234

(Figures rounded to nearest thousand pounds)

U. S. TYPE 31.--BURLEY

Group	NEW CROP		OLD CROP		July 1	April 1
	Unstemmed	Stemmed	Unstemmed	Stemmed	Group Totals	Group Totals
	1000 lbs.	1000 lbs.	1000 lbs.	1000 lbs.	1000 lbs.	1000 lbs.
A	1,329:	1	11	-	1,341	1,796
B	299,593:	45,369	138	972	346,072	366,683
C	161,494:	11,390	260	669	173,813	191,347
X	96,450:	11,394	46	-	107,890	120,550
S	17,682:	505	55	3	18,245	18,199
N	3,796:	7	2	-	3,805	4,259
Total	580,344:	68,666	512	1,644	651,166	702,834

U. S. TYPE 32.--SOUTHERN MARYLAND

B	7,765:	-	-	-	7,765	7,035
C	9,112:	1,193	2	-	10,307	10,625
X	3,193:	56	3	-	3,252	1,609
S	195:	-	-	-	195	22
N	158:	-	-	-	158	268
Total	20,423:	1,249	5	-	21,677	*19,559

U. S. TYPE 35.--ONE SUCKER

A	1,257:	-	-	-	1,257	1,456
B	15,499:	2	1	1	15,503	17,329
C	10,488:	-	35	-	10,523	12,191
X	8,513:	118	-	-	8,631	12,270
S	617:	-	-	-	617	769
N	964:	-	-	-	964	1,091
Total	37,338:	120	36	1	37,495	*45,106

U. S. TYPE 36.--GREEN RIVER

A	438:	-	-	-	438	495
B	16,241:	119	166	59	16,585	17,114
C	1,756:	4	232	-	1,992	2,110
X	16,430:	144	96	6	16,676	18,313
S	879:	24	1	-	904	888
N	357:	-	-	-	357	37
Total	36,101:	291	495	65	36,952	38,957

U. S. TYPE 37.--VIRGINIA SUN-CURED

A	237:	-	-	-	237	177
B	479:	44	20	23	566	649
C	361:	-	21	1	383	501
X	1,088:	1,864	-	36	2,988	3,150
S	20:	9	-	-	29	158
N	4:	-	-	-	4	-
Total	2,189:	1,917	41	60	4,207	4,635

(Figures rounded to nearest thousand pounds)

* Corrections in April 1 report.

U. S. TYPE 41.--PENNSYLVANIA SEEDLEAF

Group	NEW CROP		OLD CROP		July 1	April 1
	Unstemmed	Stemmed	Unstemmed	Stemmed	Group Totals	Group Totals
	1000 lbs.	1000 lbs.	1000 lbs.	1000 lbs.	1000 lbs.	1000 lbs.
B	1,372	21	-	-	1,393	1,393
B	75,616	3,286	1,390	162	80,454	84,040
X	27,607	4,901	20	145	32,673	29,457
S	12	167	-	2	181	235
N	-	-	-	-	-	-
Total	104,607	8,375	1,410	309	114,701	115,064

U. S. TYPE 42.--GEBHARDT, MIAMI VALLEY

C	14,711	686	708	74	16,179	15,463
X	3,808	247	22	-	4,077	2,547
S	176	78	-	-	254	18
N	-	-	-	-	-	6
Total	18,695	1,011	730	74	20,510	18,034

U. S. TYPE 43.--ZIMMER, MIAMI VALLEY

C	20,141	735	556	324	21,756	20,046
X	6,965	469	-	-	7,434	4,839
S	61	74	-	-	135	29
Total	27,167	1,278	556	324	29,325	24,910

U. S. TYPE 44.--DUTCH, MIAMI VALLEY

C	8,410	72	235	2	8,719	9,853
X	2,729	1	-	-	2,730	2,777
S	92	45	-	-	137	31
Total	11,231	118	235	2	11,586	12,661

U. S. TYPE 45.--GEORGIA AND FLORIDA SUN-GROWN

C	1,242	1,029	-	-	2,271	2,178
X	2	-	-	-	2	2
S	-	4	-	-	4	8
Total	1,244	1,033	-	-	2,277	2,188

U. S. TYPE 46.--PORTO RICAN SUN-GROWN

C	3,194	14,401	60	7	17,662	19,380
X	555	3,953	-	-	4,508	4,758
S	438	862	-	-	1,300	1,505
N	-	-	-	-	-	4
Total	4,187	19,216	60	7	23,470	25,647

(Figures rounded to nearest thousand pounds)

U. S. TYPE 51.--CONNECTICUT VALLEY BROADLEAF

Group	NEW CROP		OLD CROP		July 1	April 1
	Unstemmed	Stemmed	Unstemmed	Stemmed	Group Totals	Group Totals
	1000 lbs.	1000 lbs.	1000 lbs.	1000 lbs.	1000 lbs.	1000 lbs.
A	1,732	5	164	20	1,921	2,062
B	22,905	497	834	3	24,239	23,583
C	1,154	123	76	-	1,353	1,220
X	6,067	3,151	-	-	9,218	9,593
S	-	48	-	-	48	47
N	-	-	-	-	-	-
Total	31,858	3,824	1,074	23	36,779	36,505

U. S. TYPE 52.--CONNECTICUT VALLEY HAVANA SEED

A	1,865	3	36	-	1,904	1,814
B	27,583	73	574	1	28,231	29,231
C	1,294	18	4	-	1,316	963
X	5,665	3,685	-	-	9,350	9,705
S	16	34	-	-	50	13
N	-	-	-	-	-	27
Total	36,423	3,813	614	1	40,851	41,753

U. S. TYPE 53.--NEW YORK AND PENNSYLVANIA HAVANA SEED

A	492	1	41	1	535	430
C	214	11	-	-	225	220
X	3,514	87	-	-	3,601	3,795
S	5	4	-	-	9	10
Total	4,225	103	41	1	4,370	4,445

U. S. TYPE 54.--SOUTHERN WISCONSIN

B	8,689	27	650	91	9,457	9,575
C	3,175	408	1	-	3,584	3,974
X	58,085	7,575	-	-	65,660	55,378
S	8	40	-	-	48	4
Total	69,957	8,050	651	91	78,749	68,931

U. S. TYPE 55.--NORTHERN WISCONSIN

B	16,903	108	799	1	17,811	18,121
C	3,132	59	6	-	3,197	3,361
X	26,348	2,256	-	-	28,604	24,175
S	4	44	-	10	58	98
N	4	-	-	-	4	-
Total	46,391	2,467	805	11	49,674	45,755

(Figures rounded to nearest thousand pounds)

U. S. TYPE 61-CONNECTICUT VALLEY SHADE

Group	NEW CROP		OLD CROP		July 1	April 1.
	Unstemmed	Stemmed	Unstemmed	Stemmed	Group Totals	Group Totals
	1000 lbs.	1000 lbs.	1000 lbs.	1000 lbs.	1000 lbs.	1000 lbs.
A	5,312	30	56	-	5,398	7,107
B	4,624	99	6	-	4,729	3,625
C	202	97	42	1	342	556
X	133	28	-	-	161	141
S	4	86	-	-	90	75
Total	10,275	340	104	1	10,720	11,504

U. S. TYPE 62.-GEORGIA AND FLORIDA SHADE

A	3,100	5	13	-	3,118	3,738
B	439	8	3	-	450	554
C	45	3	-	-	48	90
X	-	-	-	-	-	24
S	-	-	-	-	-	1
Total	3,584	16	16	-	3,616	4,407

U. S. TYPE 70.-MISCELLANEOUS DOMESTIC

No Groups:	2,033	370	52	96	2,551	2,927
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U. S. TYPE 80.-FOREIGN-GROWN CIGAR LEAF TOBACCO

No Groups:	5,340	8,358	129	20	13,837	14,337
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U. S. TYPE 90.-FOREIGN-GROWN TOBACCO OTHER THAN CIGAR LEAF

No Groups:	75,742	63	4,168	624	80,597	86,526
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GRAND TOTAL ALL TYPES

	NEW CROP		OLD CROP		Grand Total
	Unstemmed	Stemmed	Unstemmed	Stemmed	
	1000 lbs.	1000 lbs.	1000 lbs.	1000 lbs.	
July 1, 1932	1,973,802	232,912	26,734	5,272	2,238,720
April 1, 1932	2,077,082	257,086	33,823	5,770	2,373,761

(Figures rounded to nearest thousand pounds)

(Figures are in thousands of pounds)

TYPE NAME	U.S.:		NEW CROPS		OLD CROPS		TOTAL OF TYPE			
	Type:	No.:	Crops of 1928, 1929, 1930 & 1931	UNSTEAMED	STEAMED	Crops prior to 1928	UNSTEAMED	STEAMED	1000 lbs.	1000 lbs.
Old Belt Flue-cured Va. & N. C.	11	283,306	33,539	5,068	1,113	328,026	368,695	305,635	359,323	284,252
Eastern N. C. Flue-cured	12	208,286	25,329	3,828	393	237,836	274,020	206,995	264,252	125,293
South Carolina Flue-cured (including Southeastern N.C.)	13	106,481	13,794	479	292	121,046	134,132	100,756	82,479	81,347
Ga. and Florida Flue-cured	14	30,327	27,798	61	113	58,299	68,795	65,366	616,752	33,241
Total Flue-cured	--	633,400	100,460	9,436	1,911	745,207	845,642	712,372	1000 lbs.	1000 lbs.
Virginia Flue-cured	21	30,355	844	5,042	2	36,243	40,711	33,241	38,364	122,148
Tenn. and Ky. Fire-cured (Eastern District C.H. and S.)	22	128,283	204	473	-	128,960	115,379	121,372	32,256	8,519
Ky. and Tenn. Fire-cured (Western District M. and P.)	23	44,690	243	57	5	44,995	40,100	34,174	201,287	568,010
Henderson Stemming or Northern Fire-cured	24	7,720	483	2	-	8,205	5,234	4,212	14,615	582,625
Total Fire-cured	--	211,048	1,774	5,574	7	218,403	201,424	192,999	48,357	29,308
Burley	31	580,344	68,666	512	1,644	651,166	702,834	500,042	4,709	82,374
Southern Maryland	32	20,423	1,249	5	-	21,677	19,559	11,756	80,387	19,030
Total Light Air-cured	--	600,767	69,915	517	1,644	672,843	722,393	511,798	27,674	7,685
One Sucker	35	37,338	120	36	1	37,495	45,106	41,026	2,223	27,932
Green River	36	36,101	291	495	65	36,952	38,957	26,136	164,931	30,758
Va. Sun-cured	37	2,189	1,917	41	60	4,207	4,635	4,142	42,176	3,558
Total Dark Air-cured	--	75,628	2,328	572	126	78,654	88,698	71,304	55,785	41,730
Pennsylvania Seedleaf Gebhardt. (Ohio-Miami Valley)	41	104,607	3,375	1,410	309	114,701	115,064	83,011	174,007	10,818
Zimmer (Ohio-Miami Valley)	43	27,167	1,011	730	74	29,325	18,034	21,418	4,428	15,246
Dutch (Ohio-Miami Valley)	44	11,231	1,278	556	324	11,586	24,910	27,601	2,973	15,656
Ga. and Fla. Sun-grown	45	1,244	1,033	235	2	2,277	12,661	9,436	80,332	2,150,778
Porto Rican Sun-grown	46	4,187	19,216	60	7	23,470	25,647	24,940	174,007	10,818
Total Cigar-Filler Types	--	167,131	31,031	2,991	716	201,869	198,504	167,936	164,931	30,758
Conn. Valley Broadleaf	51	31,858	3,824	1,074	23	36,779	36,505	33,377	42,176	3,558
Conn. Valley Havana Seed	52	36,423	3,813	614	1	40,851	41,753	38,265	55,785	41,730
N. Y. and Pa. Havana Seed	53	4,225	1,03	41	1	4,370	4,455	3,644	41,730	174,007
Southern Wisconsin	54	69,957	8,050	651	91	78,749	68,931	66,475	174,007	10,818
Northern Wisconsin	55	46,391	2,467	805	11	49,674	45,755	46,080	174,007	10,818
Total Cigar Binder Types	--	188,854	13,257	3,185	127	210,423	197,399	187,841	174,007	10,818
Conn. Valley Shade	61	10,275	340	104	1	10,720	11,504	10,255	4,428	15,246
Ga. and Fla. Shade	62	3,584	16	16	-	3,616	4,407	4,110	2,973	15,656
Total Shade-grown	--	13,859	356	120	1	14,336	15,911	14,365	2,973	15,656
Miscellaneous Domestic	70	2,033	370	52	96	2,551	2,927	2,843	80,332	2,150,778
Foreign Cigar Leaf	80	5,340	8,358	119	20	13,837	14,337	14,750	80,332	2,150,778
Foreign other than cigar leaf	90	75,742	63	4,168	624	80,597	86,526	74,131	80,332	2,150,778
TOTAL ALL TYPES	--	1,973,802	232,912	26,734	5,272	2,238,720	2,373,761	1,914,719	2,150,778	2,150,778

These statistics represent the quantity of leaf tobacco reported as owned by all leaf tobacco dealers, manufacturers, growers' cooperative associations, warehousemen, brokers, holders, and owners, except (a) the original growers of tobacco (b) manufacturers who in 1931, according to the returns of the Commissioner of Internal Revenue, manufactured less than 50,000 pounds of tobacco, less than 250,000 cigars, or less than 1,000,000 cigarettes, or (c) dealers who, on the average had less than 50,000 pounds of leaf tobacco in stock at the ends of the four quarters of 1931, pursuant to the provisions of the Tobacco Stocks and Standards Act, approved January 14, 1929.

* Corrections in April 1 report.



